

Business News Update

05.06.2025

“Learn As If You Will Live Forever, Live Like You Will Die Tomorrow.”

Market Update

Nifty 50	24,620.2
BSE Sensex	80,998.25
Nifty 500	22,807.85
Nifty MidCap 50	16,195.4
BSE MidCap	45,502.84

Tesla India leases 24,000 sq ft warehousing space in Mumbai's Kurla at monthly rent of Rs 37 lakh

American electric vehicle giant Tesla's India subsidiary, Tesla India Motor and Energy, has leased more than 24,000 square feet of warehousing space from Macrotech Developers (Lodha Group)-owned Lodha Logistics Park in Kurla (West), for a starting rent of Rs 37.5 lakh per month, according to property registration documents accessed by market data analytics firm CRE Matrix. The starting monthly rent works out to around Rs 153 per square foot per month. Besides the rent, Tesla India is required to pay common area maintenance charges of Rs 10 per square foot per month, with a 5 percent escalation every financial year. The registration was concluded on May 16. Tesla India is paying a security deposit of more than Rs 2.25 crore, according to the documents. The lease period also includes a rent free period of one month and 10 days, the documents show. Moneycontrol has written

Source: [Money Control, June 3, 2025](#)

Beyond Maggi: Nestlé bets big on out-of-home segment as urbanisation, on-the-go consumption rise

As more consumers spend time commuting, travelling, and socialising, Nestlé India is ramping up its portfolio of ready-to-consume products, including cold coffee, snack bars, and other impulse offerings, to capture the growing demand, the fast-moving consumer goods (FMCG) company said in its annual report. The move marks a strategic shift for the FMCG major, which was once known primarily as the Maggi noodles company. "We were once seen as an urban company with a limited portfolio, but through penetration-led volume growth strategy rolled out in 2015, we now have access to more households and more consumption occasions," chairman and managing director Suresh Narayanan wrote in a letter to shareholders. "In 2015, many considered us to be solely a Maggi noodles company. Since then, we recalibrated and rejuvenated the portfolio launching over 150+ new products that have

Source: [Money Control, June 4, 2025](#)

Macquarie hikes target price on Bharti Airtel stock to Rs 2,050; bull case target at Rs 2,350

Shares of Bharti Airtel Ltd rallied sharply as international brokerage Macquarie hiked its target price on the telecom player as the odds for the brokerage's bull case on Airtel have improved. Macquarie lifted its one-year price target by 14 percent to Rs 2,050 per share, as the brokerage saw improving odds of its bull-case, wherein shares can touch Rs 2,350. The brokerage noted that Bharti Airtel shares feature in its India Super 6s as a core idea. The brokerage moved to a scenario weighted approach to better capture optionality. "We increase our one-year price target to Rs 2,050. At a consolidated level our target price implies a four percent FCF yield." Macquarie has a fundamentally positive view on the India telecom sector. "We see an effective industry tariff put, higher FCF, and improving ROIC outlook - a dynamic that has been materially supportive for our preferred fundamental idea Bharti Airtel. Following strong outperformance in the shares, we revisit our bull-bear risk-reward," said the

Source: [Money Control, June 4, 2025](#)

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Why employee well-being starts at the top — a global leader's candid reflections

Employee well-being has rapidly evolved from a fringe HR concept to a core strategic priority for organisations worldwide. This shift is especially critical in high-pressure sectors like pharmaceuticals, where the lines between personal and professional life often blur. In such environments, leadership plays an indispensable role in championing well-being initiatives that support both employees and organisational success. As the industry navigates this evolving landscape, leaders must balance innovation with experience, embrace generational diversity, and foster psychological safety to build a sustainable and resilient workforce. To gain deeper insight into how leadership can effectively drive these employee well-being initiatives, People Matters spoke with Devvesh P Srivastav, Country President, Global HR Director – Tech OP & Regional HR Head – APAC at Centrient Pharmaceuticals, a global pharmaceutical leader known for its forward-thinking people strategies.

Source: [People Matters, June 4, 2025](#)

The European Central Bank is almost guaranteed to cut rates. Here's what could happen next

The European Central Bank is all but guaranteed to trim its key interest rate on Thursday. Markets were last pricing in an around 99% chance of a 25-basis-point cut, according to LSEG data. That would take the deposit facility rate to 2% — half of the mid-2023 high of 4%. But Europe faces a highly uncertain economic outlook, raising the question of what the ECB could do beyond Thursday's meeting. Inflation is now hovering around the central bank's 2% target again, with flash data on Tuesday showing consumer prices in the euro zone rose just 1.9% in May. Meanwhile, economic growth has still been sluggish: The gross domestic product in the euro zone grew by 0.3% in the first quarter of 2025, according to the latest estimate. The bloc faces many unknowns, both at home and abroad. That includes U.S. President Donald Trump's tariff agenda — widely regarded as having a negative impact on growth — and potential retaliatory moves from the European Union, as well as how the EU's major

Source: [CNBC, June 4, 2025](#)

A lament for the losses on Royal Bank of Scotland

In my more than 30 years in financial journalism, few memories are stronger than those of Tuesday, April 22, 2008, the day Royal Bank of Scotland — then one of the world's biggest banks — announced it was tapping shareholders for £12 billion (\$16 billion). The sum was, at the time, a record for a rights issue by a European company and followed the U.K. bank's calamitous acquisition, the previous autumn, of the Dutch lender ABN AMRO. That deal was supposed to have been the crowning glory of Fred Goodwin, the RBS chief executive, a former accountant who, for the previous eight years, had established himself as the sector's biggest name following RBS' takeover of National Westminster Bank (NatWest) in early 2000. As deputy to CEO George Mathewson, Goodwin had earned the nickname "Fred The Shred" for his cost-cutting prowess. He was no shrinking violet; nor was Mathewson himself, who won notoriety in 2001 when he shrugged off shareholder criticism of that year's

Source: [CNBC, June 4, 2025](#)

Trump says 'extremely hard' to make a deal with China's Xi as trade stalemate fuels calls for leaders to talk

U.S. President Donald Trump said Wednesday that it was "extremely hard" to make a deal with his Chinese counterpart Xi Jinping, at a time when the White House has been suggesting the two leaders could talk this week amid rising trade tensions. Scott Bessent, U.S. treasury secretary, said Thursday stateside that trade talks were "a bit stalled," and the two countries' leaders would likely need to weigh in. On Monday, a senior White House official told CNBC that Trump and Xi were likely to speak this week. It remained unclear whether such a call had been arranged. "I like President XI of China, always have, and always will, but he is VERY TOUGH, AND EXTREMELY HARD TO MAKE A DEAL WITH!!!" Trump wrote on Truth Social. Washington and Beijing have blamed each other for violating a trade agreement reached in Switzerland on May 12. The deal included a 90-day suspension of most tariffs, as well as broad repeal of trade countermeasures by China against the U.S. imposed since early April.

Source: [CNBC, June 4, 2025](#)